The Sponge Thrown Up in the Forty-Sith Sound-It was a Fight by Land and Water-The Men Get as Wet as Drowned Rate-The Last Rounds Pought Twenty Miles from wheret he First were Pought.

Jack Dempsey and Jack Reagan have ought at last, after two vain attempts. For an days sporting men from this and the neighoring cities have been eager to get the tip. and those who were supposed to know were anxiously watched and in some cases shadowd. But it was all of no avail, as the referee who managed the expedition had fixed maters so that only those who were to go would the right tip. The men fought at daybreak esterday, and Dempsey won after one of the gost stubborn and scientific battles that ever securred in this or any other country. Reagan res badly punished in forty-five rounds, last-

ing seventy-one minutes.

The fight was for \$1,000 a side, with skin loves, London Prize Ring rules to govern, and weightchampionship

and belt presented by Richard K. Fox. THE SUN reporter was driven through many side streets and up and down avenues, until he almost failed to recog-nize the metropolis in his bewilderment. Finally the coach stopped at an up-

wa pier. Reagan had not yet arrived. Another coach drove up soon, and out of it jump-ed Reagan and five other persons. A minute later Demosey was on hand, with seven others. After about an hour's wait a tug was seen approaching, and the nineteen persons in waiting were soon on board. She steamed away, and finally reached a quiet cove, where she was Word was passed that it was too early to go

to the fighting ground, and those on board had to pass the time as best they could. Af-ter a wait of four hours the anchor was pulled up and the tug steamed for her destination. which proved to be Lloyd's Neck, Long Island. Here the party disembarked, and then came a hunt for a place to pitch the ring. The articles stipulated that the fight should

take place on turf. but as none was JACK RRAGAN. risible a long discussion took place. The referee picked out a spot on a wide country road. but both the principals preferred a good hard piece of ground covered with sedge near the landing and the ring was pitched there in a trice. The referee cautioned the men, saying:

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trice. The referee cautioned the men, saying:
"Boys, the tide is coming in and you will
get wet."
"Never mind," was the reply of both.
"Well, all right if you are satisfied, so am I,
but as you have selected this place you will
have to fight it out here."
While the ring was being pitched Dempsey
and Reagan had again boarded the tug and
prepared themselves for the battle in the usual
way, each being stripped and rubbed down.
Altor a delay of nearly an hour, which caused
a great deal of questioning among the spectators, Reagan and his seconds, Bob Smith and
like Costallo, were seen making their way to
the ring side, quickly followed by Dempsey, atleaded by Billy Madden and Denny Costigan,
both men were naked to the waist. Dempsey
were black trunks, black socks, and black
ased fighting shoes, with regulation spikes.
The old historic handkerchief encircled his
waist, as it has in all his numerous battles.
He prizes it more than all the belts which can
be manufactured.
Besgan sported white drawers and black-

waist, as it has in all his numerous battles. He prizes it more than all the belts which can be manufactured.

Reagan sported white drawers and black-seed lighting shoes, above which peeped white make. The shoes of both were examined, and as argument sprung up as to the spikes which leagan had in his shoes, it being asserted that hey were too sharp and long. After a hot dissussion, in which almost everybody took a hand, Dempeey got his mad up, and despite the surreaties of his friends, said:

"Ill waive this objection. Let him fight with them on."

them on."

The ring was then cleared. The spectators made themselves as comfortable as they could, while every now and then the crowd was augmented by some straggler from the neighborbood, wondering, as he came up, what it all meant

meant.

It was 8:15 o'clock yesterday morning when the men were ordered to shake hands and retire to their corners. At this juncture Denny Costigan walked over into Reagan's corner and officed to bet \$300 to \$250 that Dempsey would win, but he found no takers. Costigan walked over into Reagan's corner and offered to bet \$300 to \$250 that Dempsey would win, but he found no takers.

First Round—Time was called and the seconds were ordered out of the ring. Reagan was the first to begin operations, leading with his left hand, but he fell short. Dempsey sent is a right-hand cross counter on Reagan's ear and had the best of the lighting until Reagan slipped down. Dempsey fell on him. When Dempsey got up he limped to his corner, and it was found that Reagan had spiked him on the left leg in two places, cutting clear to the bone. Dempsey called the referee's attention to this and asked him if that was fair lighting. Reagan rushed from his corner and said:

"Jack so help me God, I did not mean it; it was accidental."

An excited discussion then followed, everybody shouting foul, while the blood kept cozing from the rents in Dempsey's leg. Dempsey hally decided the question himself by saying:

"Let the fight go on." The referee meantime seutioned Reagan that at the repetition of the effence he would decide the fight against him. SECOND." Let Np. Dempsey quickly stepped to the scratch with a disdainful smile on his face and let fly his leit, which landed on Reagan's law. They then clinched and Heagan pegged away at Dempsey's ribs. After some close infalting and fibbing Dempsey again threw Reagan and fell on top of him.

Think Round.—Several minutes passed in Barring for an opening when Dempsey threw Reagan again, landing on top of him with a crash.—Dempsey retired to his corner looking very cheerful.

Form Round.—Reagan opened the round by raining blows on Dempsey's body, but the latter proved too quick for him, and landed his fatal left on Reagan's nose. He then threw him a cross-buttock fall.

Form Round.—The fighting was fast and introus. Reagan having the best of the hitting, but when Dempsey let go his left at Reagan's sechanically kept moving more and more to one side of the ring, as they found the rising desper and deeper. Finally it reached the pusites in the middle of

BEVENTH ROUND.—The men were now fairly wading in the water. After much feinting, marding, and dodging lieagan went down sgain.

Lighth Round.—This was a laughable one, some one suggested to make it a swimming match, while others cried: "Stop the fight and witch the ring on higher ground."

The men, however, went right at each other. Ming right and left, but the crowd got very esterous and the referce said: "Well, let them gift this round out and then we will stop it," lesy struggled all over the ring when, amid keering, Reagan, with a grand effort, threw benpsey with a splash, and fell on top of him at the water. When Dempsey got up he shook inself like a water spaniel. He was wet from head to foot. When they went to their corners true found that Dempsey was bleeding slightly foun the nose and Reagan from a cut on his a feach claimed first blood, but neither claim we allowed.

THE BING CHANGED.

The referee then ordered a recess, and both say went to the tug to change their clothing or dry garments. In the mean time the stakes were pulled up, and then came a discussion as the place where the ring was to be pitched. The referee wanted it pitched in the road, but the Roagan party wanted turf.

All right, 'said the referee, "you shall have turf. This fight has been enough trouble to the sow, and you will fight it out this time, and according to the rules you will have to. You want turf, and you shall have turf. Now get on the tug and I will take you where you will find more turt than you want.

L'erybody then scampered for the tug, and he was soon steaming through the water. She sent about wenty miles, and ran into a cove, with hills rising gently from the waterside. The ring was pitched on a knoll on a splendid second turf as soft as velvel, and then the heap were called for. Reagan had put on a and of green trunks, while Dempesy, who is a side superstitious about his lucky uniform, had is wet clothing dried in the boiler room, and

was arrayed as before. Dempsey had to be carried to the ring, as his leg was sore and stiff.

Ninth Round.—When time was calied at 12:10 o'clock in the afternoon both men eyed each other warlly, and booked for an advantageous opening. Two promising exchanges were made, but each fell short. Then they clinched and hit each other at close quarters, whem Dempsey tripped Reagan and threw him.

Tenth Round.—Dempsey smashed Reagan on the ribs with his left, then on the nose with his right with frightful force, drawing blood, which was claimed but not allowed for Dempsey, Reagan came back for Dempsey's stomach with his left, but was short. Dempsey, however, sent a hot one in on his own account. Reagan fought hard and fast, and elicited great praise from the winesses. Dempsey ended the round by throwing Reagan and falling on him as hard as possible.

ELEVENTH ROUND.—Dempsey led short with his left, when Reagan runbed in on him. A clinch followed. Dempsey throwing him.

Twyllth Round.—Dempsey led short at Reagan's ribs with his left, the latter returning and landing on the same spot. Dempsey-clinched and threw Reagan grunted with pain. It was evident that Dempsey was by far the better wrestler, and that Reagan grunted with pain. It was evident that Dempsey was by far the better wrestler, and that Reagan made the worst of the bargain in agreeing to the London ruies. Reagan, however, went on like a Spartan.

THIRTERNIN ROUND.—This round opened with a clinch and with savrge work at short range. Dempsey attempted again to back-heel his antagonist, when Reagan went down on his knees to avoid the fall.

FOURTRENTH ROUND.—The Nonparsil opened this round with a lab with his right and a awing with his left that was neatly stopped. Reagan rushed Dempsey, failing at him savagely. when a clinch followed, and Dempsey was threw his man heavily.

FIFTERNIT ROUND.—Dempsey led off with his left at Reagan's eyes, It was a neatly blow, but Reagan returned in the same place with interest. Both men sparred for wind, followed by infighting an

EIGHTEENTH ROUND.—Dempsey opened with a terribie blow straight from the shoulder, which his opponent stopped in a manner to elicit praise from all. Dempsey then made a pass evidently intended for the eyes, but it caught the nose instead, the same old tender spot. Reagan seemed rattled, and, in a clinch which followed, Dempsey got his head in chancery and pounded it unmercially, the blood flowing down the neck of the game fellow who was giving the "Nonpariel" a hot battle. The round ended in Dempsey throwing Reagan. NISETEENTH ROUND.—Reagan took his punishment well. Dempsey soon got in two savage upper cuts. A clinch followed, and more blood flowed.

NISETEENTH ROUND.—Dempsey played a require tatto on his opponents ribs. He had already bruised his man's body to such an extent that the oozing blood made it appear raw. He was very exasperating, and was making use of his renowned tactics to advantage. Reagan went down to avoid another fall, and Dempsey said sneeringly: "Get up and fight, you cur!" Reagan evidently did not like the remark, but he lot it pass with this reply only. "You should not say that, Jack. You know I am no cur."

Reagan, however, was evidently a whirped man. During the last four rounds Dempsey would stand up and let go his right and then his usfall ioft hund, which leagan evidently did not rolish, as he took slight blows and then dropped to the ground to avoid punishment, causing a groat how if from Dempsey's friends of the property of the first own of the first ow

Reagan was picked up he was very weak, and it was evident to all that he sould not last much longer.

FORTY-FIFTH AND LAST ROUND.—Reagan came up slowly, bleeding from nose and mouth. He made feeble attempts to ward off Dempsey's blows. After getting two sounders, he clinched and slipped to the ground, just as his seconds threw up the sponge.

The fight was over. The referee awarded the battle to Dempsey amid great cheering and handshaking.

Dempsey lorgot all about his lameness, and, after shaking hands with Reagan and apologizing for the language he had used to him in the ring, he jumped over the ropes and ran nimbly to the tug. All the spectators agreed that Reagan had made a good, game fight. It was agreed, too, that it was one of the most scientific and stubbornly contested battles fought for years, but Reagan was overmatched.

The tug steamed toward the city, and the tired sporting men separated to get a good rest after their long and tedious nights of vigil. Dempsey stands five feet seven inches, and he weighed in this light 152 pounds. Reagan stands five feet nine inches, and he weighed in this light 152 pounds.

RECORDS OF THE MEN.

Jack Dempsey was born at the Currach of Kildars, Ireiand, on Dee 16, 1802. He first beat 14 Melbensid,

stands five feet nine inches, and he weighed
149% pounds.

RECORDS OF THE MEN.

Jack Dempsey was born at the Currach of Kildara,
Ireland on beeth, 182 he first least 164 McDonald,
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Ireland on beeth, 182 he first least 164 McDonald,
Ireland on beeth, 182 he first least 160 he for the least 160 h

lest. Johnny Reagan was born in New York city on June 28, Joset. He has besten in the two years be has been here: Charles Regart of Brooklya. James Jonnelly, James Weich Jack Farrell, Bill darrett, English Fay, Tom McCoy, Dick Williams, Mike Leary, Billy Teese. W. Hanks, and Jack Files. The battle with Files lasted 2 hours and 65 minuses, 44 rounds being contested. Reagan fought of the was robbed when the decision in his contest with Fred Wootle of Philadelphia, at Long Island. City, was given against him.

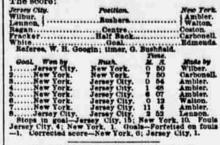
Sporting Notes.

George H. Hosmer, the carsman, will abandon the stage on the expiration of his Boston engagement. Gus Guerrero, the pedestrian is looking for a backer to enter him in the six-days race at Madison Square Gar-den next February. Paddy Duffy has drawn out of his match to fight Mo-Millan at the Athenian Club, Sector. The purse was not his assembly Duffy.

RATTLING POLO PLAYING.

New York Downs Jersey City in the First

The first game of the championship pole season was played at Jersey City last night between the New York and Jersey City clubs. The home team elated, by their success in winning three exhibition games during the past week, were sure of victory, but it was evident almost from the start that they could not hold their own against the New Yorkers. Jersey City opened the game with a goal in fifty seconds. Then the New York men got to work seconds. Then the New York men got to work and won six goals in succession. The fifth goal by the visitors was made by Walton in the short time of twelve seconds. New York got the rush on this goal, and worked the ball down the floor and into the cage very prettily. Ambier played a remarkably fine game all through, scoring four of New York's six goals, the New Yorks doing the better pass game. About 1.000 spectators witnessed the game. The score:



BROOKLYN GETS CARUTHERS.

Joe Pritchard and President Byrnes Se-

Bobby Caruthers, the great St. Louis pitcher, who has up to the present time cost the Brooklyns something over \$9,000, signed a contract with the Brooklyn Club yesterday through the influence brought to bear on him through the influence brought to bear on him by Joe Pritchard, the St. Louis agent of the Brooklyn Club. The only news received last night was the following from Chicago: 1 have just closed a contract with Caruthers. Jos Patterann.

Caruthers has been making a bluff for more money, but it is safe to say that he did not get more than the \$5,000 as at first agreed. When President Byrns, Director Abell and Joe Pritchard left Cincinnati for Chicago the other day, Mr. Byrne said that he would bring the young man back with him at any price, and he has done so. The releases of the three St. Louis men cost Brooklyn \$13,500, and their balaries will amount to as much more. The Brooklyn Club has now been completed.

The first race at Guttenberg yesterday, seven Straight, \$3.25; place, \$2.50. Pocasset, \$3.15.

Second Race—Seven furlongs. Ben Thompson won in 1:58, Anarchy, second. Betting—Ben Thompson, 7:to 5; Anarchy, 6:to 5; Pat Divver, 6:to 1. Mutuals—Straight, \$3.55; place, \$2.25. Anarchy, place, \$2.45. Anarchy, place, \$2.45. Anarchy, place, \$2.45. Third Race—Five furlongs. Playfuir won in 1:684.

Editor second. Betting—Flayfair, 4:to 1; Editor, 4:to 1: Third Race—Three guarters of a mile. Pumpers won in 1:21. Veto second. Betting—Pampero, 7:to 10; Veto, 8:to 5; Lizzie M., 20:to 1. Mutuals—Straight, \$3.35; place, \$2.55; Veto, place, \$2.60.

Fifth Race—One mile. George Angus won in 1:50%. Ivanhoe second. Betting—George Angus won in 1:50%. Ivanhoe second. Betting—George Angus won in 1:50%. Ivanhoe 2:to 1: Gracle, 5:to 1. Mutuals—Straight, \$3.20; place, \$2.50; Ivanhoe, place, \$3.15.

Entries for the Clifton Races Te-day. First Race—Two-year-olds; three-quarters of a mile. Carrie G., Sphinx filly, Rekolo, and St. Clare, each 112.
Second Race—Beaten horses; selling allowances; one

mile. Tampa. 108; Moonsnine. 104; Compensation. 108; Georgie W. 101; Auditor. 83; Glen Queen. 70. Third Race—Three-year-olds and up; seven furlongs. Richelleu Lute Arnold. Vindex, Telegraph. Alva. Standi-ford, Kellar, J. J. Healey, Roysterer, Theodorus, Zero, each 110. ford, Keilar, J. J. Hesiey, Roysterer, Theodoria, Zero, each 110.

Fourth Race—Handicap: mile and a sixteenth. El Frinidad, 14: James A. Il. and Wayward, each 110: Glenden, 109: Big Head, Souvenir, Pat Dennis, and Trueborn, each 100: Nozubee, 96: Warren Lewis, 109: Frith Race—Reaten horses; three-quarters of a mile. Fifth Race—Reaten horses; three-quarters of a mile. Velvet, 109: Tanity and Henry George, each 109: Castillian, Nellie Van, King Arthur, Peacock, Fred Davia, Cedar Binff, Cowdriver, Catherine M., Brilliant, each 90: Asia colt, 80.

Pelo Notes.

Dooley and Griswold have been released by

The schedule for the next two weeks is as follows: Wednesday, Dec. 14, Newark at Brooklyn; Friday, Dec. 14, Newark at Jersey City; Saturday, Dec. 17, Jersey City at Brooklyn, Newark at New York; Monday, Dec. 19, Newark at Newbury, New York at Poughkeepsie; Tuesday, Dec. 20, Brooklyn at New York, Jersey City at Newbury, Newark at Poughkeepsie; Wednesday, Dec. 21, New York at Jersey City, Newark at Brooklyn, Poughkeepsie at Newbury; Priday, Dec. 23, Newark at Jersey City; Maturday, Dec. 24, Jersey City at Brooklyn, Newark at New York, ewbury at Foughkeepsie. The New York and Brooklyn teams will play an exhibition game at Sing Sing on Friday light,

A Challenger for the Sachem's Honors, Mr. Latham A. Fish's transformed white schooner the Grayling is going to make the Sachem, queen of the two-stickers, sail for all she is worth to retain the championalip next year. Mr. Fish said yesterday that the changes in the Grayanid yesterday that the changes in the Grayling were made to increase her speed, improve her beauty, and test the efficacy of outside lead
on the Elsworth model. He had Mr. Burgees superintend
the alterations because the great designer was an expert in that kind of work. The Grayling now draws by
inches, the has 28 tons of outside ballast and test of the
ride. This is the same quantity differently placed, that
she had before. Her new main boom is 5 feet longer
than the old one, and her gaff is 3 feet longer. Six feet
have been added to her stern on top, giving her a long
and graceful overhang like the Furtians. Her addition
asil area and the stability she will get from the outside
ballast will. Mr. Fish expects, send her to the fore next
year. He thinks that if the Montack, another famous
Elsworth boat, had outside ballast, she could beat any
schooner affoat.

Clothing on Credit.

Clothing on Credit.

To any one desiring to purchase winter garmenta and especially overcoats, Carey & Sides of 128 Bowery offer a large and varied assortment from which to choose. Their intention is to carry a large stock of clothing to suit everybody at popular prices. All their garments offered for sale are manufactured on the premises and sold at manufacturers' prices, which enables them to keep shead of competitors in the matter of prices. But the great reature of this popular house is the credit system, with small weekly or monthly payments. No one is obliged to delay purchasing ciothing suitable for cold weather. All styles of clothing for men, boya and children are kept constantly on hand to meet the rushing holiday trade now at its height.

Planting Shad in the Lakes.

PITTEBUEGH, Dec. 13.—Col. Marshall Mc-Donald, Chief Assistant to the United States Fish Com-mission, was in the city to-day. Preparations are being mission, was in the city to-day. Preparations are being made for the extension of the work on the lakes. Last year the Government planted 90,000,000 shad, while the institutional States planted 150,000,000. In a few weeks \$0.000,000 ergs will be sent to Erie. Col. McDonaid has just established a new station at Duloth. It will cost \$10,000, and work will be commenced early in the apring.

"I have no doubt that Congress will appropriate the money necessary," said the Colonel. "We want to establish stations throughout the West for supplying the mountain streams."

WILKESBARRE, Dec. 18.—A cloud of smoke shot into the air in the direction of Mill Greek this afternoon, and a shock was felt in this city. The cause was soon ascertained to be the blowing up of the corning and packing mills of the Lastin Powder works. Louis Learch, an old employee, was blown fifty feel from the scene of the accident and fatally injured. No one was near the buildings except Learch. There was a ton or more of powder in the buildings.

New Haven, Dec. 13.-On Monday morning fifty letters, containing about seventy five checks and drafts, were stelen from the Post Office box of the Tradesmen's Bank. To-day the police traced the theft to two small Busslan boys, about six years old, who, finding the box open, took the letters opened them, and distributed the checks among their juvenile friends. A few of the checks have been recovered.

Two Six-year-olds Revel in Checks.

A Woman Taken at her Word. Mrs. Barbara Knott of 93 Huron street, Greenpeint, when called upon yesterday by Justice Nacher to substantiate her complaint against her husband, whom she accused of abandoment, said, as she socwied upon the husband:
"No. I wouldn't live with such a thing as he is."
"Well, then he is discharged from custody," said the Justice, and Mrs. Knott began to cry.

Very Fast Time to San Francisco. SAN FRANCISCO, Dec. 13.-The new overland time table will go into effect on Dec. 21. Trains which leave Chicago at 71% P. M. will arrive at Omaha the next morning. Ogden on the second night, and San Francisco at 10-60 A. S. on the third day, or three days and fitteen hours for the journey. The time from San Francisco to Chicago is absetted to three days and twenty-one hours.

Big Fallure in the Notions Trade. PHILADELPHIA. Dec. 13.—Searle, Vanneman & Co., jobbers of notions and white goods made an assignment to-day for the benefit of their creditors. The liabilities are placed at \$285,000 but the assets are not yet known. The principal creditors are Philadelphia, New York, and Seston houses.

The Strike at Havana Ended. HAVANA, Dec. 13.—The cigarmakers' strike ended to-day, and work will be resumed in all the fac-tories to morrow.

Royal Baking Powder, Absolutely Pure For twenty-five years the standard.—adu New York Dramatic News.—Read Jee Howard's cha

THE NEW DRY GOODS FIRM UNLUCKY. A Deputy Sheriff in the Splendid Ste Beechiner, Healy & Conway.

A deputy sheriff was put yesterday into the store of Beechinor, Healy & Conway, dry goods merchants at 809 and 811 Broadway, on an attachment for \$1,470 in favor of Passavant &Co. The firm is composed of Robert J. Beech-inor, Richard Healy, and Thomas J. Conway. They started on Sept. 15. They had all been employees of A. T. Stewart & Co., and that firm's successors. Bradstreet's reports state that they leased the whole building for ten that they leased the whole building for ten years at an average rental of over \$17,000, and put in a large stock of dry goods. They also arranged with others to take departments with them, such as shoes, chins, glassware, &c., the firm getting a percentage on the gross sales.

The firm opened up in splendid style in the large new white building, but the weather was against them, they had strong competition with large and wealthy houses, had large expenses, and not sufficient capital. It is said in the trade that they have sunk \$20,000 in the three months. In the trade the liabilities are reported at \$60,000, and assets \$90,000. Several of the creditors said yesterday that the firm had an assignment in preparation, which would probably be filed to-day, Mr. C. A. Braman to be the assignee.

firm of Frey Brothers, manufacturers of cigars at 1,404 to 1,410 avenue A, made an assignment for \$26,960, the largest being in favor of Joseph Mayer & Sons, \$7,618; Murray Hill Bank, \$5,000; A. J. Gestel, \$3,383. They have been in busi-ness for twenty-two years. They failed in 1876 with liabilities of \$50,000, and went through bankruptoy. They claimed a capital of \$50,000.

Daniel and Isidor Frey, composing the

FINANCIAL AND COMMERCIAL

lotal sales of railway bonds (par value), \$770,0001

The total sales of stocks were 348,001 shares COMPARISON OF FINAL SALES.

Atlantic & Gt. W. 1st. 2014 Mexican
Atlantic & Gt. W. 1st. 2014 Mexican Central
Central Pacific. 614 N. Y. Central
Central Pacific. 2014 N. Y. Central
Central Pacific. 2014 N. Y. Central
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Eric do Comotic. 2014 Pennsylvania
Eric do Comotic. 2014 Pennsylvania
Liniois Central. 1104 Saadhis
Illinois Central. 1105 Saan Francisco pt.
Kansas A Texas.
1b. St. Paul common.
Lake Snore. 2015 Chour Facific.
Louisville & Nashville. 2014 Wabash pt.
TUESDAT. Dec.

TUESDAY, Dec. 13. Indications from a number of trusted sources point to a conspiracy against prices upon the Stock Exchange with the view of so affecting them as to influence public opinion adversely to the policy of the Administration. This conspiracy has given encouragement to the old bear party to resume operations upon a large other lenders of money, to whom the pro-priety of calling in their losss has been sug-gested. The argument used with money lend-

ere is that the agitation incidental to the reduction of taxation will result in business stagnation and disaster. In other words, money lenders are asked to help bring about such a result that it may be pointed to as the result of something else, namely, of the efforts to re-duce taxation. As yet there are no indications that this sort of reasoning has appealed to bankers. It would be surprising if it did, since it is equivalent to asking them to call in funds upon which they are now getting fully the legal rate of interest and locking them up in

their vaulta.

So far as the stock market is concerned the present manipulation ought to deceive no one, since it is notorious that the public has ignored and shunned Wall street for the last twelve months or more, and it is equally well-known that at the close of the year even professional dealers prefer to limit rather than extend their ventures. The opponents of the Administration have simply been favored with an opportion have simply been favored with an oppor-tune movement to encourage a demonstration with the hope that the conditions that may con-tribute to the success of that demonstration will be misconstrued by the public. As a mat-ter of fact, the condition of things in Wall street to-day is clearly and absolutely reflected by the fact that seats in the New York Stock Exchange sell for a good deal more than one-third less than what they did when the street

Exchange sell for a good deal more than one-third less than what they did when the street had leaders and the public took an interest in stock speculation. All efforts to represent the situation differently for political purposes are simply efforts to pervert the facts.

The bears, through their recognized mouth-pieces, profess to base their operations upon tight money, prospects of detrimental legislation, and a suspension of business and a decrease in railroad earnings, in consequence of a readjustment of taxes. So far as their operations are based upon tight money, they are gambling uron a tradition rather than a fact. At this centre money is easy both on call and on time. The large Treasury disbursements which will extend into next month contribute to this result. Moreover, money is returning here from the interior. If this were not enough to insure an ample supply of funds for speculative purposes, the bears are contributing to that end themselves by checking speculation, depressing values, and also, by putting themselves in a position where they have to carry the stocks which the adocates of higher prices buy from them. As to the future of the money market trustworthy indications point to early action on the part of Congress for the reduction of the surplus by purchase of Government bonds. While it is altogether too early in the session to forecast what will be done in the matter of reducing taxes, it seems to be in the air both at Washington and here that the reduction will be so effected in both methods of taxation that no important industry will be disturbed by the operation. This being the case general business and railroad earnings can be left to take care of themselves.

The ruliroad situation looks decidedly better to-night than it has for some time. The trunk lines are not only beginning to feel the effects of the closing of navigation, but they have also succeeded in foreing their piratical competitor, the Grand Trunk, to call for quarter, and, in consequence, the rates on dressed meats, which ha

well distributed. Legacing led the only not decline of importance. This was due to the eller of importance. This was due to the eller of importance. This was due to the eller of instruction with a rumor, which as yet has not been confirmed, of a defalcation in some financial institution in Philadelphia. In some respects this report had the appearance of because of the confirmed, of a defalcation in some financial institution in Philadelphia. In some respects this report had the appearance of because of the local in point of activity at improving prices. Left. Was learned to-day that yesterday's sales were based in part upon a hitch which has since been overcome in the matter of the joint lease of the Oregon Railway and Navigation property. The street was influenced to add sales to those for inside account by rumors that the Administration would endorse the minority report of the Pacific Railroad Commissioners. There was a fair volume of trading in St. Paul. Lackawanna. and in Northwest, the last named sexcepting that in Reading. The majority of the list closed lower by slight fractions as compared with yesterday. The indications excepting that the fresh demonstration by the bears found a strong defensive force in the list closed lower by slight fractions as compared with yesterday. The indications of attention. This occurred early in the day. Advided about noon the stock recovered him western Union on account of the dividend wind property are that the dividend will be increased of a stand that some of the most influential directors are that the dividend will be increase, and the lower figure. Mexican National new lets show net earnings on the stock of 15 went.

In the United Commission of the most influential directors are that the dividend will be increase, and the lower figure. Mexican National new lets show net earnings on the stock of 15 went.

In the United Department there were sales of Cotton Oil Trusts at 29% to 29, closing at the lower figure. Mexican National new lets was active and unsettled, owing t

active and unsettled, owing to the report and raid referred to.

Government bonds fairly active and firm. The 4s closed X & cent. higher bid, Other issues were unchanged. Railway bonds quiet and irregular. The noteworthy not changes were: Declined—Canada Southern 2ds. X & cent., to 21; Eric 2ds. X, to 26; Fort Worth and Denver City 1sts, 1½, to 77; New Orleans and Pacific 1sts, 1½, to 74; New York, Chicago and 8t. Louis 4s. X, to 85; Northwest extension 4s. X, to 93, and 8t. Louis, Arkansas and Texas 2ds. 15 & cent., to 40. Advanced—Chesapeake and Ohio currency 6s. X & cent., to 19; Kansas and Texas consols 7s. X, to 105, and general 6s. 1½, to 72, and Northern Pacific 1sts, ½ & cent., to 117.

Money on call. 4@5 & cent.

Money on call, 4@5 7 cent. Sterling exchange featureless. The market was unchanged at \$4.81@\$4.81% for long bills and \$4.84\@\$4.84\for demand. In bank stocks 5 shares of the Bank of Com-nerce sold at 166.

merce sold at 166.

Exports, exclusive of specie, from this port for the week ending to-day were \$6,483,418.

The total shipments of east-bound freight from Chicago, last week were 62,926 tons, as against 53,677 tons the previous week.

The Oregon Railway and Navigation Company has declared its usual quarterly dividend of 11 & cent., payable Jan. 2, and the Manhattan Railway Company has declared its usual quarterly dividend of 1 & cent., payable Jan. 3.

At a meeting to-day of the Presidents of the of 1% weeth. payable Jan. 2. and the Mannattan Railway Company has declared its usual quarterly dividend of 1% whent, payable Jan. 3.

At a meeting to-day of the Presidents of the trunk line railroads and of representatives of the Contrai Traille Association, the Grand Trunk Railway of Canada, through its general manager, Mr. Joseph Hickson, who was present, receded from the position it took a month ago, namely, that it was entitled to make its own differential rate. In consequence, it agreed with the other lines to an immediate restoration of rates upon dressed meats and live stock to the tariff that prevalled on Nov. 14. when the cutting began. Of course, the ten days' notice required by the Inter-State law will have to be given before the rates can be put up. This raises the rate on dressed meats from 31 to 65 cents w 100 pounds, and restores the live stock rate to 35 cents w 100 pounds. At a meeting to be held to-morrow, the petition of the Grand Trunk for a differential rate will be considered, and, if it cannot be disposed of in conference, the subject will be referred to Commissioner Fink for a bifreential rate will be constantly repeated assertions that the steel rail trade is suffering depression because of the tariff suggestions made in the President's message. Messra, Dow. Jones & Co. the news agents, complied and presented to the street to-day a resume of the news and reports relative to the steel rail industry which have been published from time to time during the past few weeks. The showing confirms what nearly every one knows, that the trade is experiencing a natural reaction from the unusual stimulus given it by this year's extensive railroad building. Moreover, this is the season at which mills are shut down for repairs. The situation has been aggravated somewhat by the efforts of manufacturers to maintain prices, since such action has led buyers to believe that the market would favor them even more than at present if they would hold off long enough. at present if they would hold off long enough.

The statement of the Lake Shore and Michigan Southern Reifraud for the year ending Sept. 30, as filed with the State Railroad Commissioners, shows:

Net earnings..... 88,125,568 120,915 \$6,840,458 62,077 \$4,402,535 4,358,531 \$8,246,253 4,207,618 Charges..... \$4,008,665 2,032,010 Balance \$2,049,004 \$2,008,655 \$2,048,004 Surplus.....

At the annual election for directors of the New York and New England Railroad Company, held in Boston to-day, the ticket printed in TRE SUN this morning was elected without any correction.

opposition.

The payment of Wabash coupons was deferred at a conference held in Judge Gresham's chambers in the United States Circuit Court at Chicago to-day. Some time ago formal orders were entered in the different Wabash fore-closure suits, directing the receiver to pay coupons upon bends of the different divisions, as those different divisions should show sufficient available surplus carnings for the purposa, Under this order it was understood that the receiver would pay coupons Jan. 1 on certain

representation to Judge Greeham by most of the parties mainly interested in the suits in this circuit, through their counsel, that such payment was undesirable unless it embraced all the divisions, he informally directed Receiver McNulta to defer the proposed payment on Jan. I, and not to make another payment until some further censideration should be given to the matter.

Silver balance, \$50,345,056, against \$51,217,435 sesterday.

Money in London, 1 & cent. Discount in the open market, 2% & cent. Paris advices quote 3 & cents at \$2,50.

The stockholders of the Richmond Terminal Company to-day rediected Mr. Alfred Sully as President, and chose as directors John H. Inman, George S. Scott, Samuel Thomas, C. M. McGhee, John G. Moore, S. Wormser, George F. Stone, J. A. Rutherfurd, William Rockefeller, Calvin S. Bryce, Emanuel Lehman, R. T. Wilson, R. P. Fowler, John H. Hall, all of New York, and James B. Pace and T. M. Logan of Richmond, The Fresident reported that by its control of the Richmond and Danville Raliroad, the East Tennessee, Virginia and Georgia, the Georgia Pacific, and the lines of other connecting companies, the company now operates a system of about 4,700 miles. The net earnings of the Richmond and Danville road for the year were \$534,786, against which there is a charge for equipment and construction of \$249,922. The net income of the East Tennessee. Virginia and Georgia Company was \$253,012, and the net income of the Georgia Pacific, \$183,925. The condition of the system is said to be excellent. The company is urged to consider the propriety of establishing an express company of its own. The Treasurer reported that the total par value of the stocks, bonds, and property of the Terminal Company is \$50,965,401.

New York Markets.

TUESDAY, Dec. 13.—FLOUR AND MEAL—The market is dull, and prices are generally weak.
Corrow—Futures were very unsettled, and closed at a slight decline, ment decided in the early months. The check upon exports is permitting an uncomfor able accumulation of stocks, and the receipts at interior towns cause the bails much discomfort. Reports from Liverpool and Monchester were decidedly better, but apparantly had no other effect than to cause a slight advance in a few of the conthern markets. Spots were firm at yesterday's advance: imidding uplands, 10 B-16c.; Gulfs, 10 11-15c. Receipts at the ports this day, 35,670 bales; since Sept. 1, 3472,700 bales; corresponding period last season, 3,000,111 bales: sales of futures. 18,600 bales, and the following are details of business in them to-day.

Month. Classification of the subject of the season.

and the following are details of Months. Classing Prices.

December. 10.466310,48
January 10.55-8 LEM
February 10.55-8 LEM
March 10.749310.75
April. 10.528 10.05
June 10.749310.75
June 10.749310.75
June 10.75-8 10.05
June

September 1. 10.08611.07 11.00 11.06 1.500
September 1. 10.08610.09 10.00 10.57 1.400
October 1.11. 10.17610.19 10.18 11.18 100

Grain-Wheat futures were further depressed by the unfavorable of the september 1. 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00

NEW YORK, Tuesday, Dec. 13.—No fresh offerings of beeves. No market for cattle. Dressed beef was a shade firmer and dull at 5146714c. W. D. for common to good native sides, and 4560-46c, for fexas and Colorado do. Exports. 230 beeves and 1,580 guarters of beef. Calves were dull at 56384c. W. D. for veals, and 2468 514c. for grassers and "fed" caves. Receipts. 160. The 2.045 sheep and lambs received were selling slowly at easier prices, including shoep at 51465-c. W., and lambs at 5146816c. Live hope were nearly nominal at \$5 to \$5.55 % 100 ms, with 6.000 received, and all consigned to slaughterers direct except 2 car loads.

1410, 1879, 1576, 1877, 1870. Part IV.—Case on, Norton agt. Dreyfuss.

Common Pleas.—Special Term.—No. 3. Equity Term.—Common Pleas.—Special Term.—No. 3. Equity Term.—Special Term.—No. 3. Equity Term.—Special Ter

MARINE INTELLIGENCE

Sun rises.... 7 22 | Sun sets.... 4 28 | Moor sets... 5 39 HIGH WATER—THIS DAY.

Arrived-Turspay, Dec. 13. Se Vertunnus, Cook, Monteco Play,
Se Richmond, Jenny, Weat Point, Va.
Se Richmond, Jenny, Weat Point, Va.
Se Alehmond, Jenny, Weat Point, Va.
Se Mikesbarre, Caton Boston,
Se Wilkesbarre, Caton Boston,
Se Wilkesbarre, Caton Boston,
Se Charlesbarre, Charleston,
Se Charlesbarre, Charleston,
Se Charlesbarre, Se Crystal, Stannard, Dundee,
Se Crystal, Stannard, Dundee,
Se Arieda, Vallat, Messina,
Rark Nina, Hausen, Pernambuco,
Bark Grenada, Houz, Laguna,

ARRIVED OCT.

Se Noordland, from New York for Antwerp, has passed
the Lizard.
Se Arabic, from New York, at Queenstown.
Se Lessing, from New York, at Hamburg.
Se State of Nevada, from New York, at Glasgow.
Se State of Nevada, from New York, at Glasgow.
Se Shaetla, from Havre for New York.

A Triple Alliance.

Unhappily for the wretched victim of their assaults, dyspepsia, constipation, and billousness are faithful dies. When one of these foes attacks the system the other two speedily follow in its wake, and successively make their onelaught. Surcessively but not successfully, if floatester's Stormach Bitters be used to repel the onset. The Hitters as easily extirpates these monsters as St. George is depicted in the act of doing to the dragon in the sized vignetic upon the glass bottles which contain the medicine. Their flight, like their advance, is nearly simultaneous. Their instuality destroyed, they precipitately retreat, leaving health master of the position and strongly intremched by the littlers. This grand fortifier is also a reliable bulwark against the insidious assaults of malarial disease, and stops the approach of rheumatism. It moreover, relieves nervous other two speedily follow in its wake, and successively proach of rheumatism. It, moreover, relieves nervou complaints, and imparts vigor to the weak.

Business Motices.

Heliday Presents.

Handkerchiefs, muffers, suspenders, gloves, scarfs, ties, and silk umbrellas.

J. W. JOHNSTON, 280 Grand st., New York;

Also, 579 6th av., 3 doors above 23d st.

Men's Patent Leather Shoes, \$3,75 a pair; hand sewed Franch calf, \$4.47, worth \$9; cork soles, \$4.47 worth \$8. Meavy Merino Underwear, 49c, a gar-nest; worth 75c. EBNNEDY, 26 Cortland: st., up stairs Oure that Cough by using Pine Balsam S conts. For anis by all drawful.

MARRIED

HANDY—WARNER.—On Monday evening, Dec. 12 of the 5th Av. Fresbyterian Church, by the Rev. John Hall, D. D. Parker Douglas Handy to Annie Kissam, daughter of Mr. Wm, H. Warner, all of this city.

DIED.

CAUTION.

The public is cautioned against sending any advertisements designed for THE SUN through the advertising agency of J. P. Philling & Co., as we decline to have any business dealings with that agency. El. N. SQUIRE E. & SONS, 97 FULTON ST...
N. Y., the best place to purchase fine diamonds, watches, and sterilur silver, guaranteed as represented, at lowest prices. Repairing fine watches a specialty. THE CANE OF "BERNHARD" GAME BITZKY, the American Tailor, of 262 and 264 Bowery, va. "Bonald Nicoll," was settled to-day to the satisfac-tion of Bernhard Gamblicky.

Mew Bublications.

St. Picholas for Birls and Bons.

Chiteb by Wary Bapes Dobge. OW comes the season when we must consider what maga-zines we are to take next year. The older people decide this The older people decide this

question: they may be interested in the histories and novels in the grown-up magazines, but do they think enough of the young folks in the house? What are the children from five to fifteen years of age reading? Consider the tremendous moral and educational influence exerted by such a periodical as ST. NICHOLAS, in which the leading writers and artists of the world meet the children every month. The Graphie

"The family without it

is only half-blesseb." It interests, amuses, and at the same time keeps the thoughts of its readers in the best channels, and "the best part of ST. NICHOLAS is," says the New-York Observer, "that it more frequently goes beyond expectation than falls short of it."

Price, \$3 a year, 25c. a number. It costs less than a cent a bay. See Christmas number—and buy it.
The Century Co. New-York.

An Elegant Christmas-Gift WIFE, SISTER, OR FRIEND

A Year's Subscription to Peterson's Magazine

The Best, Cheapest, and Most Popular of the Lady's-Books PRICE, \$2.00 PER YEAR 18 Cents per Copy

THE JANUARY NUMBER, 1888. contains two beautiful steel-engravings, a magnificent design in colors for embrodery, also about fifty illustra-tions, and contributions from such well-known author-as Miss M. U. McCLELLAND, FRANK LEE BENE-DICT, Mrs. HEBECCA HARDING DAVIR, and others. FOR MALE BY ALL NEWSDEALERS

financial.

CPECIAL NOTICE

TO BROKERS AND FINANCIAL AGENTS.

The Manager of a sound and well-established Loan and Triest Company in the West expects to be in the East about Jan 15, 1898. The business, the methods, and the character of the managing officers of the Company will bear the closest scrutiny. Until recently the Company will bear the closest scrutiny. Until recently the Company will be the company of the company proposes to establish a special agency—preferably in Boaton or New York.

The person or concern securing the agency must give unquestionable proof as to business standing, as well as evidence of ability to dispose of such securities. Volume of Debenture asias desired will not be very large—probably \$10,000 to \$40,000 per month. The opportunity is a company of the compan

THE RICHMOND AND WEST POINT TERMINAL BALLWAY AND WARRIJOUSE COM.

FANY The annual meeting of the stockholders for the election of Frendent and Directors, and for the relation of such other business as it may be proper necesside, will take place at the office of the company in the city of Richmond, on the 18th day of December, 1867, at 12 e clock M.

The transfer books will close Friday, December 2 at 30 clock F. M., and will reopen Wednesday, December 14 at 10 qclock A. M.

RICHARD BROOKE,

November 23, 1887, Secretary,

ZIMMERMAN & PORSHAY.

BANKERS AND BROKERS.

Member of the New York Stock Exchange.

STOCKS AND BONDS BUILDING AND SOLD ON COM.

MISSION. DO BONDS BUILDING STOCKS OF THE BOND BONDS.

MISSION. DO BONDS BUILDING STOCKS OF THE BONDS.

LENS USS. Exchange on Europe. Deposits received subject to check and per cent interest allowed aduly balances exceeding \$1000.